

**CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
BOARD OF ADMINISTRATION**

MARCH 15, 2006

LINCOLN PLAZA NORTH
400 Q STREET, AUDITORIUM
SACRAMENTO, CA

AGENDA

CLOSED SESSION
8:00 A.M.
(Gov. Code secs.
11126(a)(1) and
(g)(1))

CHIEF EXECUTIVE OFFICER'S BRIEFING ON PERFORMANCE
AND PERSONNEL ISSUES

CHIEF INVESTMENT OFFICER RECRUITMENT CLOSED SESSION
REPORT (Government Code sections 11126(a)(1) and (g)(1))

Action
Action

- Selection of Finalists for Board Interview
- Finalist Interview Process

OPEN SESSION

**9:00 A.M. OR UPON ADJOURNMENT OF CLOSED SESSION, WHICHEVER
IS LATER**

1. CALL TO ORDER AND ROLL CALL
2. PLEDGE OF ALLEGIANCE
3. ANNOUNCEMENT OF CLOSED SESSION
4. APPROVAL OF THE FEBRUARY 16, 2006 MEETING MINUTES

INVESTMENTS

Ms. Stausboll

5. CHIEF INVESTMENT OFFICER'S/ASSISTANT EXECUTIVE
OFFICER'S REPORT

COMMITTEE REPORTS (ANY AGENDA ITEM FROM A
PROPERLY NOTICED COMMITTEE MEETING HELD
PRIOR TO THIS MEETING MAY BE REPORTED ON OR
PRESENTED TO THE BOARD FOR ITS
CONSIDERATION.)

Mr. Valdes

6. INVESTMENT COMMITTEE (ORAL)

Mr. Shimada

7. BENEFITS AND PROGRAM ADMINISTRATION COMMITTEE
(ORAL)

Mr. Diehr

8. HEALTH BENEFITS COMMITTEE (ORAL)

Mr. Carlson

9. FINANCE COMMITTEE (ORAL)

Ms. Mathur 10. PERFORMANCE AND COMPENSATION COMMITTEE (ORAL)

Mr. Feckner 11. AD HOC BOARD GOVERNANCE COMMITTEE (ORAL)

GENERAL

Mr. Buenrostro 12. BOARD MEETING CALENDAR

Mr. Buenrostro 13. CHIEF EXECUTIVE OFFICER'S REPORT (ORAL)

GOVERNMENTAL AFFAIRS

Ms. Hammond 14. BOARD'S STATE LEGISLATIVE PROGRAM/BOARD'S
POSITION ON STATE LEGISLATION

Ms. Hammond 15. BOARD'S FEDERAL LEGISLATIVE PROGRAM/BOARD'S
POSITION ON FEDERAL LEGISLATION

Action
Information
Information

A. H.R. 4291 (BARNEY)
B. FEDERAL ISSUES UPDATE (ORAL)
C. FEDERAL REPORT

LEGAL

Mr. Mixon 16. PROPOSED DECISIONS OF ADMINISTRATIVE LAW JUDGES
A. MARY R. CULVER

Mr. Mixon 17. GENERAL COUNSEL'S REPORT
A. MONTHLY NEW CASE REPORTS
B. ASSIGNMENT MATRIX

OTHER

Mr. Feckner 18. BOARD TRAVEL APPROVALS

Mr. Buenrostro 19. DRAFT AGENDA FOR APRIL 19, 2006 MEETING

20. NEW BUSINESS AGENDA SETTING

21. PUBLIC COMMENT

Note: Items designated for information are appropriate for Board/Committee action if the Board/Committee wishes to take action. Any agenda item from a properly noticed Committee meeting held immediately prior to this Board meeting may be considered by the Board.